

Flatiron CLO 20 Ltd.
c/o MaplesFS Limited
PO Box 1093, Boundary Hall, Cricket Square
Grand Cayman KY1-1102
Cayman Islands

Flatiron CLO 20 LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
U.S.A.

Cayman Islands Stock Exchange (the "**Exchange**")
Third Floor, SIX, Cricket Square
PO Box 2408
George Town
Grand Cayman
Cayman Islands

12 April 2024

NOTICE OF PARTIAL DELISTING

We, Flatiron CLO 20 Ltd. (the "**Issuer**") and Flatiron CLO 20 LLC (the "**Co-Issuer**" and together with the Issuer, the ("**Co-Issuers**") refer to the admission to listing on the Cayman Islands Stock Exchange (the "**CSX**") of the US\$252,000,000 Class A Senior Secured Floating Rate Notes due 2033 (the "**Class A Notes**"), US\$52,000,000 Class B Senior Secured Floating Rate Notes due 2033 (the "**Class B Notes**"), US\$24,000,000 Class C Senior Secured Deferrable Floating Rate Notes due 2033 (the "**Class C Notes**"), US\$24,000,000 Class D Senior Secured Deferrable Floating Rate Notes due 2033 (the "**Class D Notes**"), US\$14,000,000 Class E Senior Secured Deferrable Floating Rate Notes due 2033 (the "**Class E Notes**") and, together with the Class A Notes, the Class B Notes, the Class C Notes and the Class D Notes, the "**Notes**"), issued pursuant to the Indenture dated as of 10 November 2020, between the Issuers and The Bank of New York Mellon Trust Company, National Association (as amended, restated and/or supplemented from time to time, the "**Indenture**"). Terms used herein and not otherwise defined have the meanings given to them in the Indenture.

In accordance with Rule 3.9 of the Listing Rules of the CSX, the Issuers hereby give notice that, in accordance with the Indenture, the entire amount owing under the Indenture and the Notes have been repaid in their entirety by the Issuer and no Notes remain outstanding. As no Notes remain in issue, we kindly request that the Notes be withdrawn from listing on the CSX.

It is noted that the Subordinated Notes also issued pursuant to the Indenture remain outstanding and remain listed on the CSX.

Yours faithfully

Flatiron CLO 20 Ltd.

Flatiron CLO 20 LLC